

NOTICE OF MEETING

Meeting	Hampshire Pension Fund Panel and Board
Date and Time	Friday, 22nd June, 2018 at 10.00 am
Place	Mitchell Room, EII Podium, Winchester
Enquiries to	members.services@hants.gov.uk

John Coughlan CBE
Chief Executive
The Castle, Winchester SO23 8UJ

FILMING AND BROADCAST NOTIFICATION

This meeting may be recorded and broadcast live on the County Council's website. The meeting may also be recorded and broadcast by the press and members of the public – please see the Filming Protocol available on the County Council's website.

AGENDA

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF INTEREST

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Personal Interest in a matter being considered at the meeting should consider, having regard to Part 5, Paragraph 4 of the Code, whether such interest should be declared, and having regard to Part 5, Paragraph 5 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

3. CONFIRMATION OF MINUTES (NON-EXEMPT) (Pages 5 - 8)

To confirm the Minutes of the meeting held on 9 April 2018.

4. CHAIRMAN'S ANNOUNCEMENTS

To receive any announcements the Chairman may wish to make.

5. REPORTING OF ACCESS JOINT COMMITTEE MINUTES (NON EXEMPT ITEMS) 12 MARCH 2018 (Pages 9 - 16)

To receive the ACCESS Joint Committee minutes from the meeting on 12 March 2018.

6. GOVERNANCE - ADMINISTRATION UPDATE (Pages 17 - 36)

To consider a report from the Director of Corporate Resources-Corporate Services providing the Panel and Board with an update on administration performance in the last six months of 2017/18, together with an analysis of employer performance for the same period.

7. GOVERNANCE - RISK MANAGEMENT (Pages 37 - 50)

To consider a report of the Director of Corporate Resources-Corporate Services providing a summary of the Pension Fund's approach to risk management and seeking a review of the Risk Register by the Pension Fund Panel and Board.

8. INVESTMENTS: PENSION FUND CASH - ANNUAL REPORT 2017/18 (Pages 51 - 58)

To consider a report from the Director of Corporate Resources-Corporate Services providing an annual review of the policy for managing the Hampshire Pension Fund's cash balance.

9. EXCLUSION OF THE PRESS AND PUBLIC

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

10. CONFIRMATION OF THE MINUTES OF THE PREVIOUS MEETING (Pages 59 - 60)

To confirm the exempt minutes of the meeting held on 9 April 2018.

11. REPORTING OF EXEMPT MINUTES OF THE ACCESS JOINT COMMITTEE MEETING - 12 MARCH 2018 (Pages 61 - 68)

To receive the exempt minutes of the Access Joint Committee for 12 March 2018.

12. INVESTMENTS - CASH OUT-TURN - (EXEMPT APPENDIX) (Pages 69 - 70)

To consider an exempt appendix from the Director of Corporate Resources-Corporate Services relating to the annual review of the policy for managing the Hampshire Pension Fund's cash balance.

13. INVESTMENTS: ACCESS BUSINESS PLAN AND FIRST SUB-FUND (Pages 71 - 98)

To consider a report from the Director of Corporate Resources-Corporate Services seeking the approval of the Panel and Board for the ACCESS business plan for 2018/19 and the share of the costs that the Hampshire Pension Fund will pay.

14. INVESTMENT - INVESTMENT UPDATE (Pages 99 - 162)

To consider the exempt report of the Director of Corporate Resources - Corporate Services updating the Panel and Board on the Pension Fund's investments since the last meeting of the Pension Fund Panel and Board on 9 April 2018.

ABOUT THIS AGENDA:

On request, this agenda can be provided in alternative versions (such as large print, Braille or audio) and in alternative languages.

ABOUT THIS MEETING:

The press and public are welcome to attend the public sessions of the meeting. If you have any particular requirements, for example if you require wheelchair access, please contact members.services@hants.gov.uk for assistance.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.